



# Employoysure Mutual Limited

Annual General Meeting  
30 July 2020

# Welcome



Employure Mutual Limited's virtual meeting platform, provided by Link Market Services Limited



A Board initiative to protect members from public gathering during COVID-19



Members using the online platform will be able to listen to the meeting in real time, submit votes and ask questions during the meeting

# Introduction



Edward Mallett  
Director / Chairman



Steven Nicholson  
Director



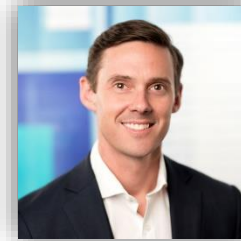
Gerald Ewing  
Director



Giles Knapman  
Member Director



Lachlan Harris  
Member Director



Charles Gow-Gates  
Company Secretary



Jodie Nicholls  
Company Secretary



Leann Yuen  
Auditor KPMG

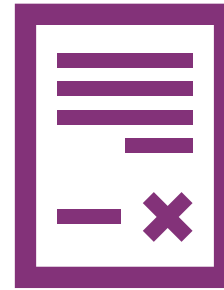
# Agenda

1. Chair's Report
2. Appointment of Member directors
3. Consideration of the Annual Financial Report for the year ended 31 March 2020
4. Business of meeting
5. Questions

# Year at a Glance



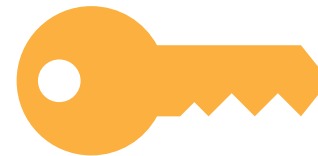
27,000 members  
across ANZ



Approx. 700 claims  
notified



65% of claims  
resolved and closed



Key to success: ongoing  
risk management

# Financial Performance



\$9,495,533 received as member contributions paid to EmploySURE Mutual Limited



\$4,668,181 paid in claims and related costs

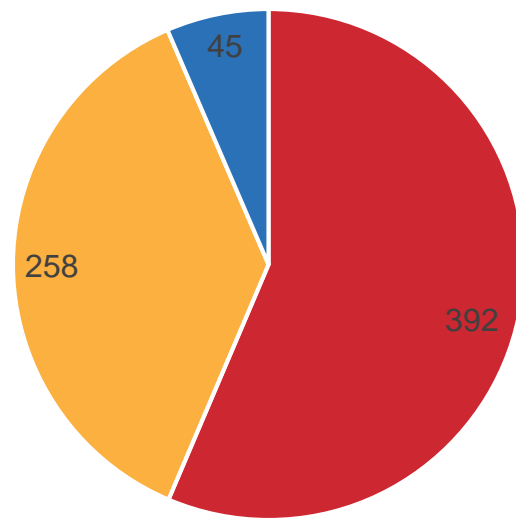


\$727,250 surplus (approx. 7.6% of member contributions)

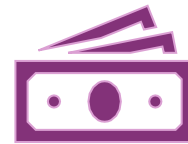


# Claims

Total of 695 claims across Australia and New Zealand



■ Accepted ■ Declined ■ WHS



Average settlement sum per claim  
\$4,378.58



Average defence costs per claim  
\$2,911.31

# Future Objectives

## Short Term

- Efficient and cost-effective protection
- Promote risk management
- Tailored cover with substantive limits
- Manage throughout the COVID-19 crisis

## Long Term

- Sustainable protection and stability of cost
- Diversification of products
- Sufficient surplus to manage market fluctuations
- Reduce reliance on insurer support



# COVID-19: Impacts and Response



Reduced contributions to alleviate financial hardship



18% increase in claims received



Sufficient reserves to manage claims

# Future Projects



Employsure Mutual website



Employsure Mutual newsletter



Free educational webinars



# Appointment of Member Directors



Giles Knapman  
Director and Partner  
Kernel Property



Lachlan Harris  
Co-founder and CEO  
RevTech Media

# Consideration of Annual Financial Report



Receipt and consideration of the Annual Financial Report for the year ended 31 March 2020.

# Resolution 1. Election of auditor

To consider and, if thought fit, pass the following resolution:

*“That KPMG be appointed as auditor for the financial year ending 31 March 2021”.*

# Resolution 1. Election of auditor

## Proxy Votes

For: 12

Against: 0

Abstain: 0

**Total: 12**

# Resolution 2. Remuneration of directors

To consider and, if thought fit, pass the following resolution as a special resolution:

*“That the total remuneration of all directors for the financial year ending 31 March 2021 be \$50,000”.*

# Resolution 2. Remuneration of directors

## Proxy Votes

For: 8

Against: 2

Abstain: 2

**Total: 12**



# General Questions

Members are invited to submit questions using the online portal

Select “Ask a Question”





**Thank you for your participation**